

## **RESOLUTION NO. 3399, AS AMENDED**

### **A RESOLUTION**

of the Port Commission of the Port of Seattle declaring certain real property known as the Lora Lake Apartments Surplus and no longer needed for Port purposes and authorizing its sale or lease to the King County Housing Authority pursuant to Chapter 35.83 RCW; and authorizing the Executive Director to execute all documents necessary to accomplish the sale or lease of the property after receiving approval of the transaction from the Federal Aviation Administration.

**WHEREAS**, the Port of Seattle ("Port") is the owner of real property commonly known as the Lora Lake Apartments located at 930 South 150<sup>th</sup> Place, Burien, Washington ("Property"); and

**WHEREAS**, the Port acquired the Property to provide noise and safety buffers for the Third Runway, and the Property is not needed for such purposes for the next five years, when the Third Runway becomes operational; and

**WHEREAS**, the Port has relocated all tenants from the Property and closed the buildings; and

**WHEREAS**, King County Housing Authority ("KCHA") wants to acquire the Property to provide market rate housing; and

**WHEREAS**, Chapter 35.83 RCW authorizes municipal corporations of the State of Washington, such as the Port, to cooperate with KCHA to undertake housing projects, and the Port, KCHA and The City of Burien wish to enter into a Housing Cooperation Agreement pursuant thereto; and

**WHEREAS**, the proposed sale to KCHA would bring revenue to the Port not previously anticipated during the time before the Third Runway becomes operational; and

**WHEREAS**, under the proposed transaction the Property would automatically revert back to the Port at the end of five years and prior to the date the Runway becomes operational.

**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Seattle that:

Section 1. The real property legally described in Exhibit A attached hereto, improvements thereon and all personal property contained therein, is hereby declared surplus and no longer needed for Port purposes.

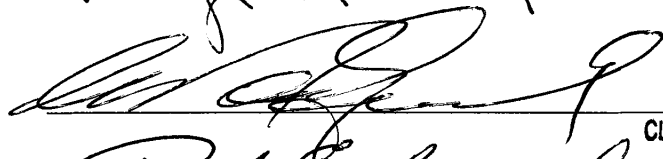
Section 2. The Port's Executive Director is authorized to enter into a Housing Cooperation Agreement with KCHA and The City of Burien pursuant to Chapter 35.83 RCW.

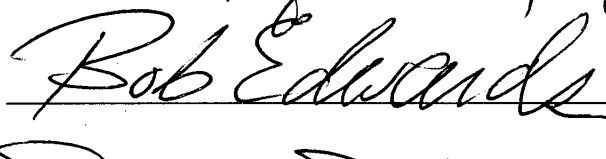
Section 3. The Port's Executive Director is authorized to take all necessary steps to arrange for the sale of the Property by means of a deed conveying a determinable fee to KCHA, *provided that*, the Executive Director's authority pursuant to this Resolution shall be exercised only after the Port receives approval of the sale from the Federal Aviation Administration ("FAA").

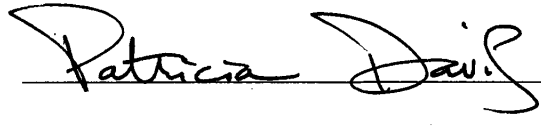
Section 4. In the event the FAA does not approve sale of the Property to KCHA, but approves the Port leasing the Property to KCHA for a period of five years, the Executive Director is further authorized to execute such lease and all other documents necessary to accomplish said transaction.

**ADOPTED** by the Port Commission of the Port of Seattle at a regular meeting thereof,  
held this 9th day of May, 2000, and duly authenticated in open session by the  
signatures of the Commissioners voting in favor thereof and the seal of the Commission.

  
\_\_\_\_\_  
PAIGE MILLER

  
\_\_\_\_\_  
CLARE NORDQUIST

  
\_\_\_\_\_  
BOB EDWARDS

  
\_\_\_\_\_  
PATRICIA DAVIS

\_\_\_\_\_  
Port Commission

STANDARD OWNER POLICY  
SCHEDULE A

(Continued)

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**LEGAL DESCRIPTION**

THAT PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 23 NORTH, RANGE 4 EAST, WILLAMETTE MERIDIAN, IN KING COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTHWESTERLY LINE OF DES MOINES WAY SOUTH (BEING 30.00 FEET NORTHWESTERLY OF WHEN MEASURED AT RIGHT ANGLES TO THE CENTERLINE THEREOF) AND THE NORTH LINE OF THE SOUTH 440.00 FEET OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER;  
THENCE NORTHEASTERLY ALONG SAID NORTHWESTERLY LINE TO A POINT OPPOSITE HIGHWAY ENGINEER'S STATION (HEREINAFTER REFERRED TO AS HES) 240+75 ON THE DES MOINES WAY LINE SURVEY OF SR 518, RIVERTON HEIGHTS (SR 509 TO SR 5), AND 30.00 FEET NORTHWESTERLY THEREFROM;  
THENCE NORTHEASTERLY TO A POINT OPPOSITE HES 242+25 ON SAID DES MOINES WAY LINE SURVEY AND 50 FEET NORTHWESTERLY THEREFROM;  
THENCE NORTHEASTERLY PARALLEL WITH SAID DES MOINES WAY LINE SURVEY TO A POINT ON A LINE DRAWN PARALLEL WITH AND 125 FEET SOUTHERLY, WHEN MEASURED AT RIGHT ANGLES, FROM THE SR 518 LINE SURVEY OF SAID HIGHWAY;  
THENCE SOUTHWESTERLY ALONG SAID PARALLEL LINE TO A POINT OPPOSITE HES 44+50 THEREON;  
THENCE NORTHWESTERLY TO A POINT OPPOSITE HES 43+50 ON SAID SR 518 LINE SURVEY AND 100 FEET SOUTHEASTERLY THEREFROM;  
THENCE SOUTHWESTERLY PARALLEL WITH SAID SR 518 LINE SURVEY TO A POINT OPPOSITE HES 40+50 THEREON;  
THENCE SOUTHWESTERLY TO A POINT OPPOSITE HES 39+00 ON SAID SR 518 LINE SURVEY AND 125 FEET SOUTHEASTERLY THEREFROM;  
THENCE SOUTHWESTERLY PARALLEL WITH SAID SR 518 LINE SURVEY TO A POINT ON THE EAST LINE OF 8TH AVENUE SOUTH;  
THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF THE SOUTHWEST QUARTER OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER;  
THENCE EASTERLY ALONG SAID NORTH LINE TO THE EAST LINE OF THE WEST QUARTER OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER;  
THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF THE SOUTH 521.5 FEET OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER;  
THENCE EASTERLY ALONG SAID NORTH LINE A DISTANCE OF 5.99 FEET TO THE EAST LINE OF THE WEST 330.00 FEET OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER;  
THENCE SOUTHERLY ALONG SAID EAST LINE OF THE WEST 330.00 FEET OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER TO AN INTERSECTION WITH THE NORTH LINE OF THE SOUTH 440.00 FEET OF SAID SUBDIVISION;  
THENCE EASTERLY ALONG SAID NORTH LINE TO THE POINT OF BEGINNING.