

RESOLUTION NO. 3498

A RESOLUTION of the Port Commission of the Port of Seattle declaring Certain Residentially Improved Real Property no longer needed for Port's purposes and surplus to the Port's needs and authorizing its sale (11839 Glendale Way South, Seattle, Washington 98168).

WHEREAS, the voters of King County, pursuant to the provisions of enabling legislation adopted by the Legislature of the State of Washington, Chapter 92, Laws of 1911, R.C.W. 53.040.101, authorized and approved at a special election held in King County on the 5th day of September 1911, the formation of a Port District coextensive with King County to be known as the Port of Seattle; and

WHEREAS, the Port of Seattle was thereupon established as a Port District and has since been and now is duly authorized and acting Port District of the State of Washington; and

WHEREAS, Port Commission Resolution No. 3062 endorsed the agreement of the Seattle-Tacoma International Airport Noise Mediation Committee and authorized a limited program for enhanced Transaction Assistance for homeowners who live adjacent to Port acquisition areas; and

WHEREAS, The Port of Seattle acquired the residentially improved real property described below as part of the Transaction Assistance Program authorized by Resolution No 3062; and

WHEREAS, said residentially improved real property is neither used nor needed for its intended purpose or other purposes of the Port;

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle as follows:

Section 1. The following described residentially improved real property legally described in Exhibit A, attached hereto, is no longer needed for the Port of Seattle Purposes and is declared surplus:

| <u>Property located at</u> | <u>Estimated Market Value</u> |
|----------------------------|-------------------------------|
| 11839 Glendale Way South | \$274,010.00 |

Section 2. The Manager, Noise Remedy, is authorized to take all necessary steps to arrange for the sale of said residentially improved real property on the open market and to execute all documents necessary to accomplish sale in accordance with state law.

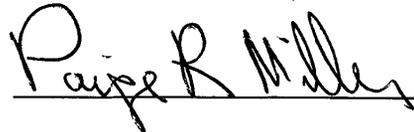
ADOPTED by the Port Commission of the Port of Seattle at a regular meeting held this 10th day of December, 2002, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.



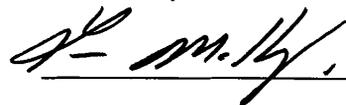
BOB EDWARDS



PATRICIA DAVIS



PAIGE MILLER



LAWRENCE T. MOLLOY

Port Commissioners

EXHIBIT "A" to RESOLUTION NO. 3498

Address: 11839 Glendale Way South, Seattle, Washington 98168

Legal Description: Lot B of Boundary line adjustment number L98L0173, recorded under Recording 9905049005' (Being known as lots 9 & 10 in block 6 of Boulevard Park Addition, according to the plat thereof recorded in Volume 22 of Plats, page 64, in King County, Washington; EXCEPT The west 150 feet thereof.