

RESOLUTION NO. 3530, as Amended

A RESOLUTION of the Port Commission of the Port of Seattle adopting the final budget of the Port of Seattle for the year 2005; making, determining and deciding the amount of taxes to be levied upon the current assessment roll; providing payment of bond redemptions and interest, cost of future harbor capital improvements and acquisitions, and for such general purposes allowed by law which the Port deems necessary; and directing the King County Council as to the specific sums to be levied on all of the assessed property of the Port of Seattle District in the Year 2005.

WHEREAS, the Port of Seattle Commission, on the 17th day of November, 2004, prepared the preliminary budget of the Port of Seattle for the year 2005 and provided for the publication of Notice of Final Budget Hearing on the adoption of said budget, to be heard on the 23rd day of November, 2004, when taxpayers might appear and present objections to said preliminary budget, and

WHEREAS, a public hearing on said preliminary budget was held in the office of the Port Commission, pursuant to notice duly given, in the City of Seattle, County of King, State of Washington, on the 23rd day of November, 2004, at 1:00 p.m., and

WHEREAS, all parties present were afforded a full opportunity to present objections to the preliminary budget, and the Port Commission being duly advised in the premises; and

WHEREAS, the King County Assessor has notified the Commissioners of the Port of Seattle that the preliminary assessed valuation of the property lying within the boundaries of said district for the year 2005 is \$247,137,966,949 (after omitted assessments).

NOW, THEREFORE, BE IT RESOLVED, by the Port Commission of the Port of Seattle that the preliminary budget of the Port of Seattle for the year 2005, as presented at the aforementioned hearing, is hereby adopted as the final budget of the Port of Seattle for the Year 2005; and

BE IT FURTHER RESOLVED, that the amount of taxes to be levied by the Port of Seattle on the current assessment rolls to provide for payment of bond redemption and interest on the Port of Seattle General Obligation Bonds, for future expenditures for harbor acquisitions and capital improvements and for such general purposes allowed by law which the Port deems necessary be set and deposited is \$62,748,329.00; and

BE IT FURTHER RESOLVED, that the King County Council, State of Washington, be notified that the specific sum herein mentioned being a total of \$62,748,329.00 is necessary to be raised by taxation to meet the payment of bond redemption and interest on Port of Seattle General Obligation Bonds, of future expenditures for harbor acquisitions and capital improvements, and of costs for such general purposes allowed by law which the Port deems necessary, as set forth for the period January 1, 2005 and thereafter; that said King County Council be respectfully requested to make a levy in said amount for the aforesaid purposes; and

BE IT FURTHER RESOLVED, that the above is a true and complete listing of levies for said District for collection in the year 2005 and they are within the maximums established by law.

ADOPTED by the Port Commission of the Port of Seattle at a regular meeting held this 23rd of November, 2004, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.



Paige R Miller PAIGE MILLER

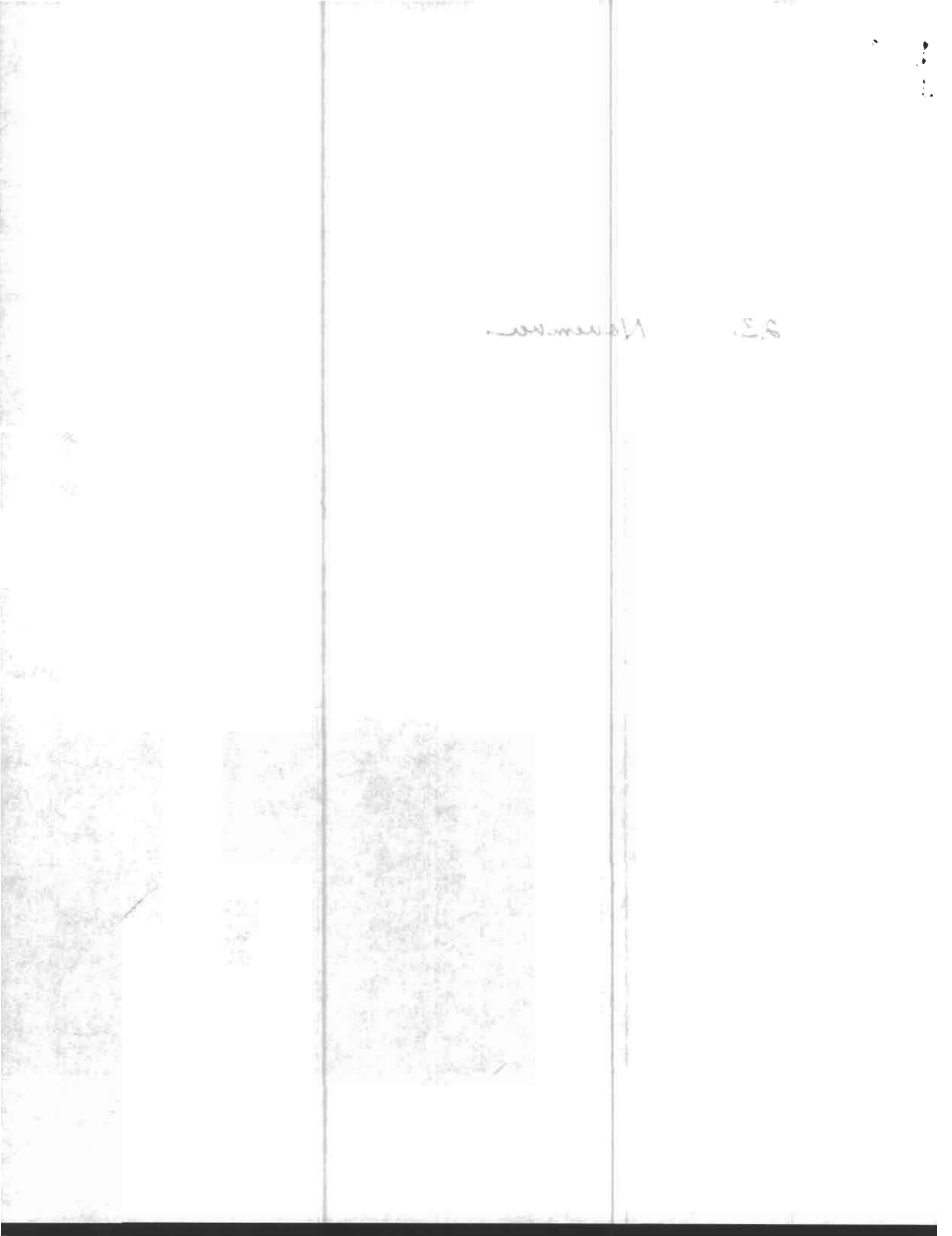
Bob Edwards BOB EDWARDS

Patricia Davis PATRICIA DAVIS

Port Commission

8.31


November

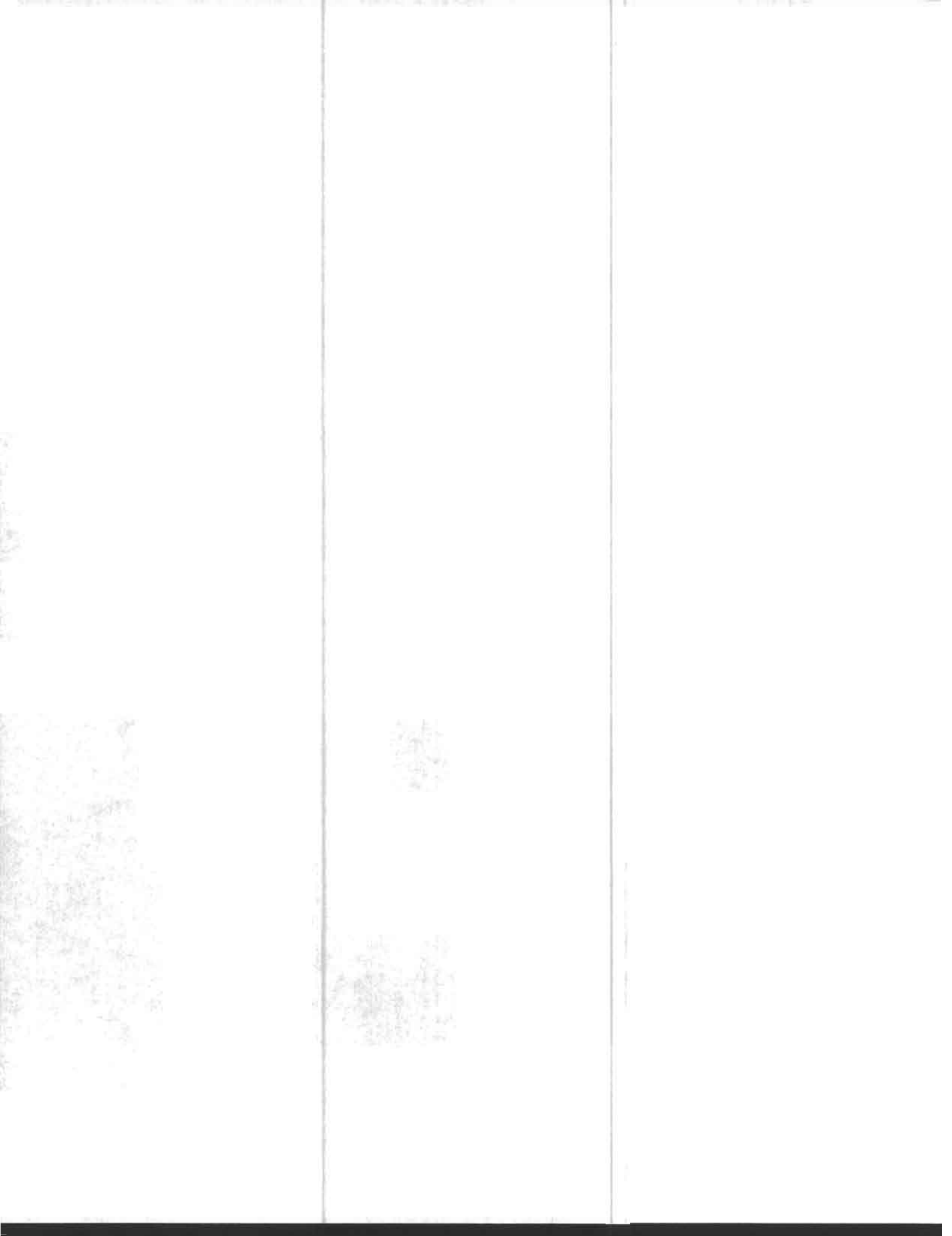


RECEIPT

RECEIVED
2004 NOV 29 AM 10: 28
CLERK
KING COUNTY COUNCIL

The undersigned, being duly authorized to receive documents for the County Council for King County, State of Washington, acknowledges that on the 29th day of November, 2004, (s)he received and filed in the office of the County Council a copy of the final budget adopted by the Port of Seattle Commission and a duly certified copy of the Port of Seattle Resolutions No. 3530, as Amended, and No. 3531, as Amended, fixing and adopting the final budget of the Port of Seattle for the calendar year 2005 and setting the amount of taxes to be levied for the Port of Seattle in 2005.





Resolution No. 3530,
as Amended

STATE OF WASHINGTON - KING COUNTY

--SS.

178197
Port of Seattle:FINANCE & BUDG

No.

Affidavit of Publication

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

PNPH:2005 PRELIM BUDGET

was published on

10/27/04 11/03/04

Mel D

Subscribed and sworn to before me on

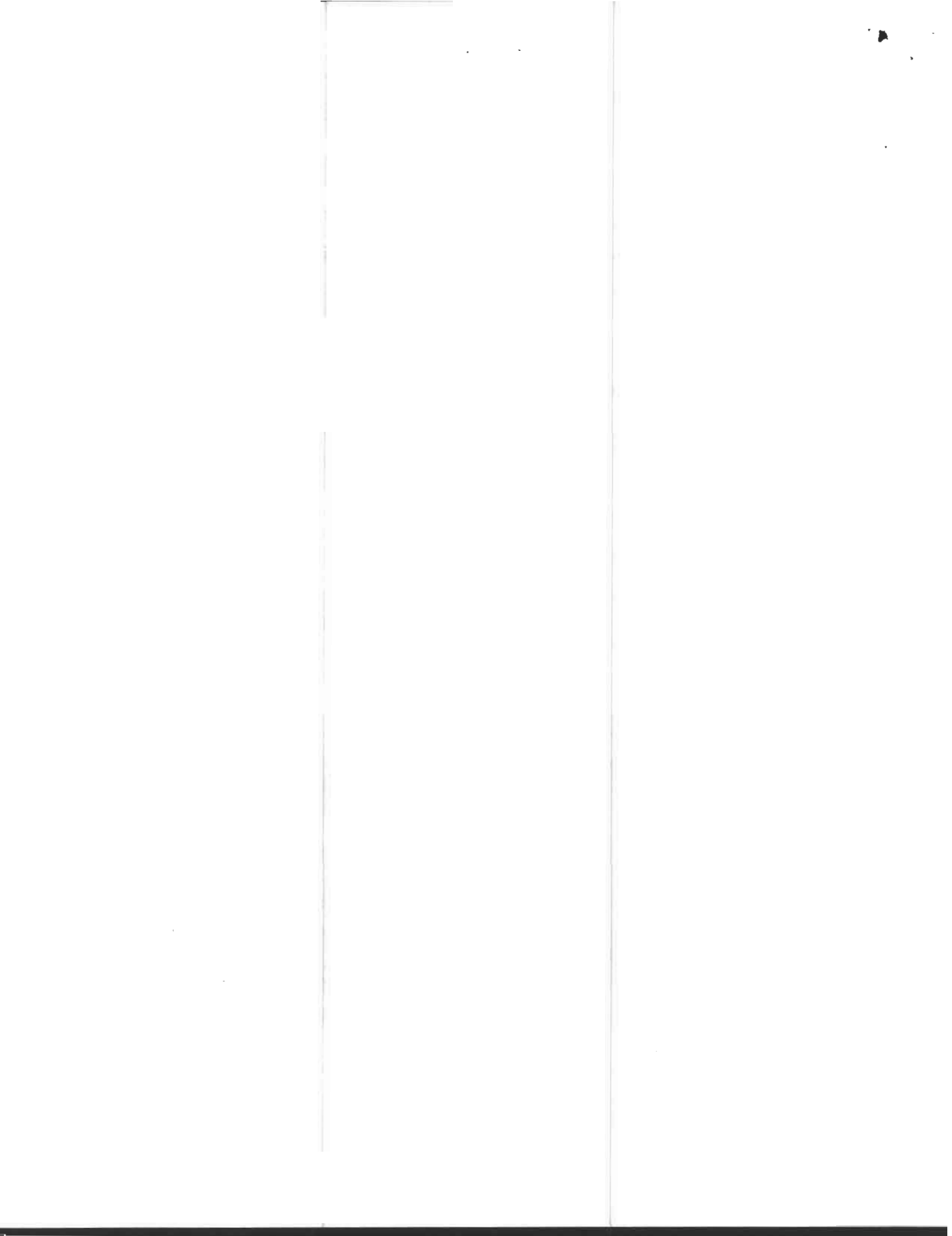
11/3/2004

Jennifer A. Patzel

Notary public for the State of Washington,
residing in Seattle



Affidavit of Publication



State of Washington, King County

Port of Seattle

Notice of Filing 2005 Preliminary Budget, and Public Hearing
NOTICE IS HEREBY GIVEN THAT:

1. On November 8, 2004, the 2005 preliminary budget of the Port of Seattle will be filed at the Port of Seattle office at Pier 69, 2711 Alaskan Way, Seattle, Washington; and
2. A copy of said budget may be obtained after 1:00 p.m. on November 8, 2004 by any taxpayer from the front desk at the Port of Seattle office at the aforesaid address, and
3. The Port Commission will meet on November 9, 2004 at the hour of 1:00 p.m. at the Port Commission Chambers, Pier 69, 2711 Alaskan Way, Seattle, Washington for the purpose of a public hearing on the preliminary budget, at which time any person may appear and present comments on the preliminary budget; and
4. The Port Commission will meet on November 23, 2004 at the hour of 1:00 p.m. at Sea-Tac International Airport auditorium and be requested to adopt, by resolution, the final budget.

Dates of publication in the Seattle Daily Journal of Commerce, October 27, November 3, 2004.

11/3(178197)



STATE OF WASHINGTON - KING COUNTY

--SS.

178798
Port of Seattle:FINANCE & BUDG

No. PUBLIC HEARING

Affidavit of Publication

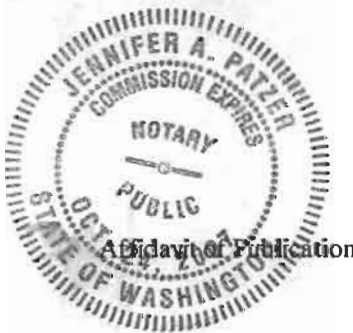
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PNPH:2005 PRELIM BUDGE

was published on

11/12/04 11/19/04



Mel D

Subscribed and sworn to before me on

11/19/2004

Jennifer A. Patzer

Notary public for the State of Washington,
residing in Seattle

Affidavit of Publication



State of Washington, King County

Port of Seattle

Notice of Filing 2005
Preliminary Budget,
and Public Hearing
NOTICE IS HEREBY

GIVEN THAT:

1. On November 19, 2004, the 2005 preliminary budget of the Port of Seattle will be filed at the Port of Seattle office at Pier 69, 2711 Alaskan Way, Seattle, Washington; and
2. A copy of said budget may be obtained after 1:00 p.m. on November 19, 2004 by any taxpayer from the front desk at the Port of Seattle office at the afore-said address, and
3. The Port Commission will meet on November 17, 2004 at the hour of 1:00 p.m. at the Port Commission Chambers, Pier 69, 2711 Alaskan Way, Seattle, Washington for the purpose of discussing the preliminary budget; and
4. The Port Commission will meet on November 23, 2004 at the hour of 1:00 p.m. at the Port Commission Chambers, Pier 69, 2711 Alaskan Way, Seattle, Washington for the purpose of a public hearing on the preliminary budget, at which time any person may appear and present comments on the preliminary budget; and
5. The Port Commission will meet on November 23, 2004 at the hour of 1:00 p.m. at Sea-Tac International Airport auditorium and be requested to adopt, by resolution, the final budget.

Dates of publication in the Seattle Daily Journal of Commerce, November 12 and 19, 2004.

11/19(178798)

