

RESOLUTION NO. 3531, as Amended

November 2004

A RESOLUTION of the Port Commission of the Port of Seattle to specify the dollar and percentage change in regular property levy from the previous year per RCW 84.55.120.

WHEREAS, the Port of Seattle Commission has met and considered its budget for the calendar year 2005;

WHEREAS, the Port of Seattle Commission, after hearing and after duly considering all relevant evidence and testimony presented, determined that the Port of Seattle requires a regular levy in the amount of \$62,748,329.00, which includes an increase in property tax revenue from the previous year, and amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and refunds make, in order to discharge the expected expenses and obligations of this district and its best interest and represents no increase in the levy rate of approximately \$0.2539 per thousand of assessed value and;

BE IT RESOLVED by the Port of Seattle Commission that a property tax levy is hereby authorized for the 2005 levy in the amount of \$62,748,329.00 including \$2,009,853.00, a percentage increase of 3.37 from the previous year. This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and any additional amounts resulting from any annexations that have occurred and refunds make.

ADOPTED by the Commission of the Port of Seattle at a regular meeting thereof,
held this 23rd day of November, 2004, and duly authenticated in open
session by the signatures of the Commissioners voting in favor thereof and the seal of the
Commission.

Paige R Miller PAIGE MILLER

Bob Edwards BOB EDWARDS

Patricia Davis PATRICIA DAVIS

Port Commission

DEPT. OF ASSESSMENTS

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RECEIPT

The undersigned, being duly authorized to receive documents for the King County Assessor's Office, State of Washington, acknowledges that on the 29 day of November, 2004, (s)he received and filed in the office of the County Assessor a copy of the final budget adopted by the Port of Seattle Commission and a duly certified copy of the Port of Seattle Resolutions No. 3530, as Amended, and No. 3531, as Amended, fixing and adopting the final budget of the Port of Seattle for the calendar year 2005 and setting the amount of taxes to be levied for the Port of Seattle in 2005.



