

RESOLUTION NO. 3571, As Amended

A RESOLUTION of the Port Commission of the Port of Seattle to specify the dollar and percentage change in regular property levy from the previous year per RCW 84.55.120.

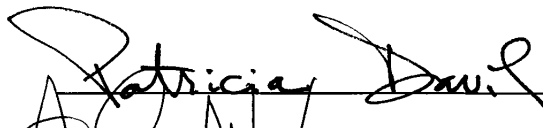
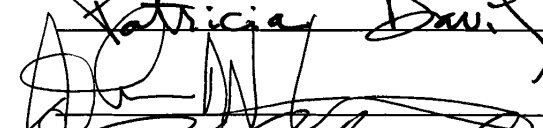
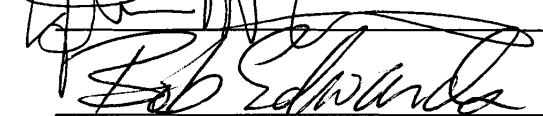
WHEREAS, the Port of Seattle Commission has met and considered its budget for the calendar year 2007;

WHEREAS, the Port of Seattle Commission, after hearing and after duly considering all relevant evidence and testimony presented, determined that the Port of Seattle requires a regular levy in the amount of \$68,813,857.00, which represents a decrease in the levy rate from \$0.2333 to approximately \$0.2325 per thousand of assessed value; and

WHEREAS, the levy amount includes an increase in property tax revenue from the previous year, in order to discharge the expected expenses and obligations of the district and in its best interest; now, therefore,

BE IT RESOLVED by the Port of Seattle Commission that a property tax levy is hereby authorized for the 2007 levy in the amount of \$68,813,857.00 including \$6,065,528.00, a percentage increase of 9.67 from the previous year.

ADOPTED by the Commission of the Port of Seattle at a meeting thereof, held this 21st day of November, 2006, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

 **PATRICIA DAVIS**
 **JOHN CREIGHTON**
 **BOB EDWARDS**

Port Commission