

RESOLUTION NO. 3584

A RESOLUTION of the Port Commission of the Port of Seattle declaring a portion of the real property known as the Auburn Mitigation Property surplus and no longer needed for port district purposes and authorizing its transfer to the City of Auburn for right-of-way purposes.

WHEREAS, the voters of King County, pursuant to the provisions of enabling legislation adopted by the Legislature of the State of Washington, Chapter 92, Laws of 1911, RCW 53.04.010, authorized and approved at a special election held in King County on the 5th day of September 1911, the formation of a port district coextensive with King County to be known as the Port of Seattle; and

WHEREAS, the Port of Seattle was thereupon established as a port district and has since been and now is a duly authorized and acting port district of the State of Washington and operator of Seattle-Tacoma International Airport (the "Airport"); and

WHEREAS, the Port owns the real property described on attached Exhibit A, that is a portion of the property commonly known as the "Auburn Mitigation Property" (the "Property"); and

WHEREAS, the City of Auburn (the "City") is the holder of certain undeveloped right-of-way, commonly known as "I" Street, a portion of which encumbers the Auburn Mitigation Property, as legally described on attached Exhibit B (the "Street Property"); and

WHEREAS, the City desires to revise the alignment of "I" Street and the new alignment requires the Port's transfer of the Property to the City by right-of-way dedication; and

WHEREAS, the Port desires to have the City vacate and convey to the Port title to the Street Property in order to improve the configuration of the remaining Auburn Mitigation Property.

WHEREAS, the FAA has approved the exchange between the Port and the City; and

WHEREAS, Chapter 39.33 of the Revised Code of Washington provides that the Port may “sell, transfer, exchange, lease or otherwise dispose of any property ... to the state of any municipality of any political subdivision thereof ... on such terms and conditions as may be mutually agreed upon ...”


NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle that:

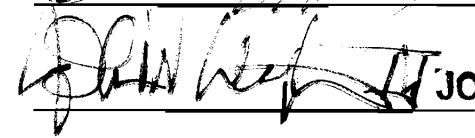
Section 1. The Property described on Exhibit A attached to this Resolution is no longer needed for Port purposes and is declared surplus to Port needs.

Section 2. The Chief Executive Officer; Managing Director, Aviation Division; Director, Aviation Business Development; and Manager, Aviation Acquisitions and Relocations, are authorized to take all steps and execute all documents necessary to transfer the Property to the City by right-of-way dedication, in exchange for the City’s vacation of the Street Property described in Exhibit B to this Resolution. The Property

has an appraised value of \$1,560,000. The Street Property has an appraised value of \$1,470,000. The City shall remit to the Port the \$90,000 difference in value.

ADOPTED by the Port Commission of the Port of Seattle at a regular meeting thereof, held this 28th day of August, 2007, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.


ALEC FISKEN


JOHN CREIGHTON

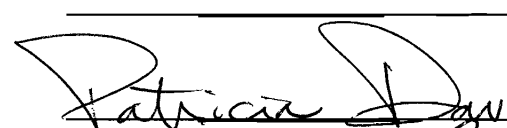

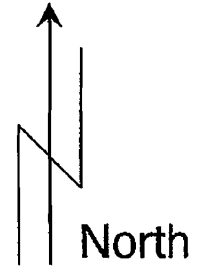
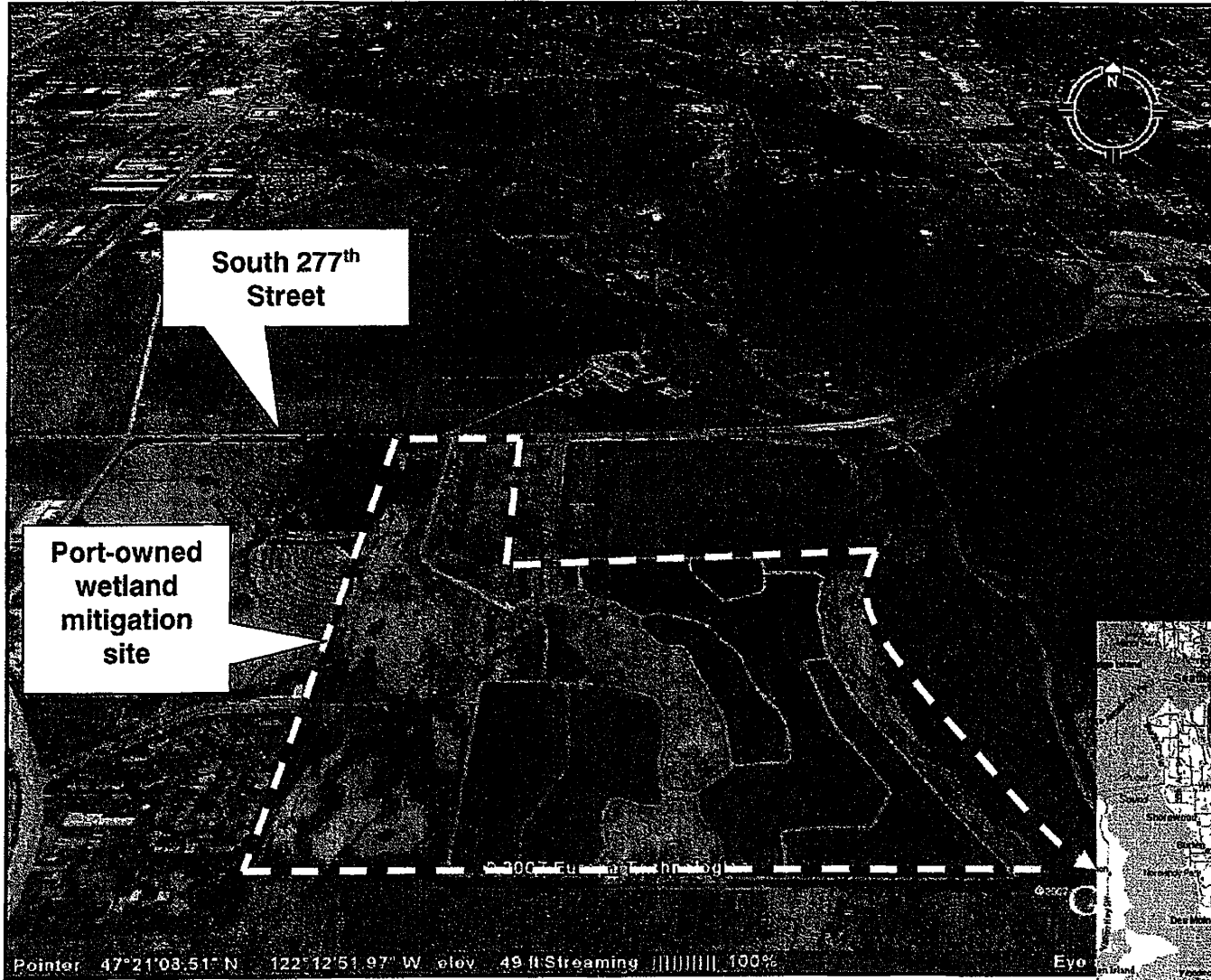

PATRICIA DAVIS

BOB EDWARDS
Port Commissioners

Exhibit A
To Resolution No. 3584



Area of Detail

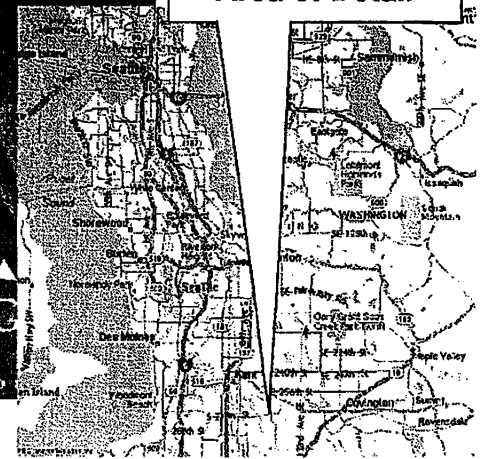


Exhibit B To Resolution No. 3584

