

**MOTION
OF THE PORT OF SEATTLE COMMISSION
APPOINTING AND CONFIRMING A PUBLIC
MEMBER OF THE COMMISSION'S AUDIT
COMMITTEE FOR 2014-2016**

ADOPTED JANUARY 28, 2014

TEXT OF THE MOTION

The Commission hereby appoints and confirms Christina Gerhke to serve a three-year term as a public member on the Commission's Audit Committee effective immediately and ending December 31, 2016.

STATEMENT IN SUPPORT OF THE MOTION

In accordance with Article III, Section 6, of the Port of Seattle Commission Bylaws, the Commission may from time to time establish standing and temporary committees as needed to conduct specialized work. The Audit Committee is a currently constituted standing committee under these provisions the purpose of which is to represent the Commission and exercise review and oversight on matters relating to Port of Seattle auditing processes and procedures.

The Audit Committee is composed of two Port Commissioners and one non-Commissioner, who participates as an independent public member with the accounting and auditing qualifications described in the charter of the committee. The public member is appointed and confirmed by the Port Commission and serves in an advisory capacity for a three-year term as described in the committee charter. The position is a valuable addition to the sessions of the Audit Committee, and is a voluntary public service on the part of public member.

Since 2011, the Commission has enjoyed the service of Christina Gerhke as its Audit Committee public member. Ms. Gerhke is a highly experienced auditor, having served at the Federal Home Loan Bank as senior vice president and chief administrative officer since May 2007, and she is the bank's principal accounting officer. She is also the primary manager for the bank's Sarbanes-Oxley compliance program. Ms. Gehrke has also served as audit services manager and currently serves as assistant director of audit.

She has provided invaluable expertise to the Audit Committee, and has contributed to strengthening its role at the Port of Seattle. Ms. Gerhke has indicated her interest in continuing to participate on the Audit Committee for a second three-year term, ending December 31, 2016. The Commission is pleased to avail itself of her services.