

RESOLUTION NO. 3129

A RESOLUTION of the Port Commission of the Port of Seattle adopting the final budget of the Port of Seattle for the year 1993; making, determining and deciding the amount of taxes to be levied upon the current assessment roll; providing for payment of bond redemptions and interest, the cost of future harbor capital improvements and acquisitions, and for such general purposes allowed by law which the Port deems necessary; and directing the King County Council as to the specific sums to be levied on all of the assessed property of the Port of Seattle District in the year 1993.

WHEREAS, the Port of Seattle Commission, on the 27th day of October, 1992, prepared the preliminary budget of the Port of Seattle for the year 1993 and provided for the publication of Notice of Final Budget Hearing on the adoption of said budget, to be heard on the 3rd day of November, 1992, when taxpayers might appear and present objections to said preliminary budget, and

WHEREAS, a public hearing on said preliminary budget was held in the office of the Port Commission, pursuant to notice duly given, in the City of Seattle, County of King, State of Washington, on the 3rd day of November, 1992, at 1:00 p.m., and

WHEREAS, all parties present were afforded a full opportunity to present objections to the preliminary budget, and the Port Commission being duly advised in the premises.

WHEREAS, the King County Assessor has notified the Commissioners of the Port of Seattle that the preliminary assessed valuation of the property lying within the boundaries of said district for the year 1992 is \$117,060,900,806.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle that the preliminary budget of the Port of Seattle for the year 1993, as modified and incorporated in the final budget for 1993, as presented at the aforementioned hearing, be and the same is hereby adopted as the final budget of the Port of Seattle for the year 1993.

BE IT FURTHER RESOLVED that the amount of taxes to be levied by the Port of Seattle on the current assessment rolls to provide for payment of bond redemption and interest on the Port of Seattle General Obligation Bonds, for future expenditures for harbor acquisitions and capital improvements and for such general purposes allowed by law which the Port deems necessary be set and deposited as follows:

Deposited to Bond Redemption Fund 3.0928¢ per M Assessed Valuation	\$ 3,620,410.00
Deposited to General Fund 27.3581¢ per M Assessed Valuation	<u>32,025,696.00</u>
Amount necessary to be raised by taxation	<u>\$ 35,646,106.00</u>
Estimated cash balances and amount of income and receipts of Port of Seattle from sources other than taxation	<u>\$401,982,356.00</u>
 Total Estimated Expenditures	 <u>\$351,939,729.00</u>

BE IT FURTHER RESOLVED that the King County Council, State of Washington, be notified that the specific sum herein mentioned being a total of \$35,646,106.00 is necessary to be raised by taxation to meet the payment of bond redemption and interest on Port of Seattle General Obligation Bonds, of future expenditures for harbor acquisitions and capital improvements, and of costs for such general purposes allowed by law which the Port deems necessary, as set forth for the period January 1, 1993 and thereafter; that said King County Council be respectfully requested to make a levy in said amount for the aforesaid purposes.

BE IT FURTHER RESOLVED that the above is a true and complete listing of levies for said District for the year 1993 and they are within the maximums established by law.

ADOPTED by the Port Commission of the Port of Seattle this 24th day of November 1992 and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

(SEAL)

Raige R Miller
Gary Grant
Patricia Davis
Paul Skelly
John Blum
PORT COMMISSION

STATE OF WASHINGTON - KING COUNTY

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22698
Port of Seattle

No

Affidavit of Publication

FIRST PUBLICATION
Port of Seattle
Notice of Filing
And Hearing 1993
Budget

PORT OF SEATTLE
Notice of Filing Preliminary
Budget, Community
Workshops, and Hearing on
Adoption of Final Budget for
the Year 1993

NOTICE IS HEREBY GIVEN
THAT

1. On October 27, 1992, the preliminary budget of the Port of Seattle will be filed at Sea-Tac International Airport auditorium, and

2. A copy of said budget may be obtained on October 27, 1992 by any taxpayer from the Strategic and Financial Management Department on the fourth floor, or the Reception Station on the first floor, at the aforesaid address, and

3. A community workshop will be held by Port staff for the purpose of staff discussion of the budget with interested parties at the hour of 7:00 p. m. on the following date at the following location: October 28, 1992 — Port Commission Chambers, third floor Pier 66, 2201 Alaskan Way, Seattle, Washington, and

4. The Port Commission will meet on November 3, 1992 at the hour of 1:00 p. m. at the Port Commission Chambers, third floor, Pier 66, Seattle, Washington — for the purpose of public hearing on the preliminary budget, at which time any person may appear and present comments on the preliminary budget and

5. The Port Commission will meet on November 24, 1992 at the hour of 1:00 p. m. at Sea-Tac International Airport auditorium and be requested to adopt, by resolution, the final budget

DATED October 20, 1992
PORT COMMISSION OF
THE PORT OF SEATTLE
By MIC D'INSMORE,
Executive Director

Dates of publication in the Seattle Daily Journal of Commerce, October 20, 27 and November 3, 1992 (1992-2000)

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

Notice of Filing and Hearing
1993 Budget

was published on

10/20/92 10/27/92 11/03/92

The amount of the fee charged for the foregoing publication is the sum of \$ _____, which amount has been paid in full

C Trent

Subscribed and sworn to before me on

11/03/92

James J. Johnston

Notary Public for the State of Washington,
residing in Seattle

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STATE OF WASHINGTON - KING COUNTY

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22698
Port of Seattle

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Port of Seattle

Notice of Filing
And Hearing 1993
Budget

PORT OF SEATTLE
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Budget, Community
Workshops, and Hearing on
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DATED October 20, 1992
PORT COMMISSION OF
THE PORT OF SEATTLE
By MICHAEL MORE,
Executive Director

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Affidavit of Publication

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C. Trent

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11/03/92
[Signature]

Notary Public for the State of Washington
residing in Seattle