

RESOLUTION NO. 3064

A RESOLUTION of the Port Commission of the Port of Seattle authorizing the acquisition of real property located at 2428 Alaskan Way and authorizing the Executive Director to execute all necessary purchase and sale documents and to complete all tasks required to finalize the purchase of the property.

WHEREAS, the legal owner (FDIC, as Receiver for Westside Federal Savings & Loan Association) of that certain parcel of real property located in the City of Seattle, County of King, State of Washington, with a street address of 2428 Alaskan Way, and legally described and depicted on Port of Seattle Drawing No. PM-66-9 attached hereto as Exhibit A (the "Parcel"), has indicated the Parcel's availability for sale; and

WHEREAS, the Parcel is located within the current boundaries of Unit 4 of the Port's Comprehensive Scheme of Harbor Improvements, heretofore fixed in Resolution No. 17 of the Port Commission and ratified by the qualified electors of the Port District at a special election held on March 5, 1912 and amended from time to time thereafter, including most recently, by Resolution No. 3048, after public hearing (duly noticed) held June 27, 1989 at a regular meeting of the Port Commission; and

WHEREAS, the Port is the owner of floors 1, 2, 3, 4, and 5 of a parking facility located immediately to the south of the Parcel (which parking facility is also depicted on Exhibit A) and the holder of an access easement which runs north and south across the Parcel and which provides primary access to floors 1 and 2 of the parking facility; and

WHEREAS, on the basis of a qualified appraisal for the Parcel, the Commission is satisfied that the purchase price for the Parcel is fair and reasonable; and

WHEREAS, transportation studies obtained by the Port in connection with planning for its Central Waterfront Project indicate an increased need for parking in the vicinity of the Parcel when the Central Waterfront Project is completed; and

WHEREAS, the current owner of the Parcel requires authorization of the purchase of the Parcel by the Commission evidenced by Resolution;

NOW, THEREFORE, be it resolved by the Port Commission of the Port of Seattle, as follows:

1. The Port of Seattle shall acquire, and the Commission hereby authorizes the purchase of, the Parcel on the terms and conditions set forth in that certain Real Estate Purchase and Sale Agreement with an effective date of May 11, 1990, between the Port of Seattle, as purchaser, and the FDIC as Receiver for Westside Federal Savings & Loan Association, as seller (the "Agreement").

2. The acquisition of the Parcel is for a public use and purpose, for the public convenience and necessity, and to meet present and reasonably foreseeable parking needs in the vicinity of Piers 64 through 69.

3. The Executive Director is hereby authorized and directed to do all things and take all steps necessary to fulfill the Port's obligations under the Agreement and to complete the acquisition of the Parcel.

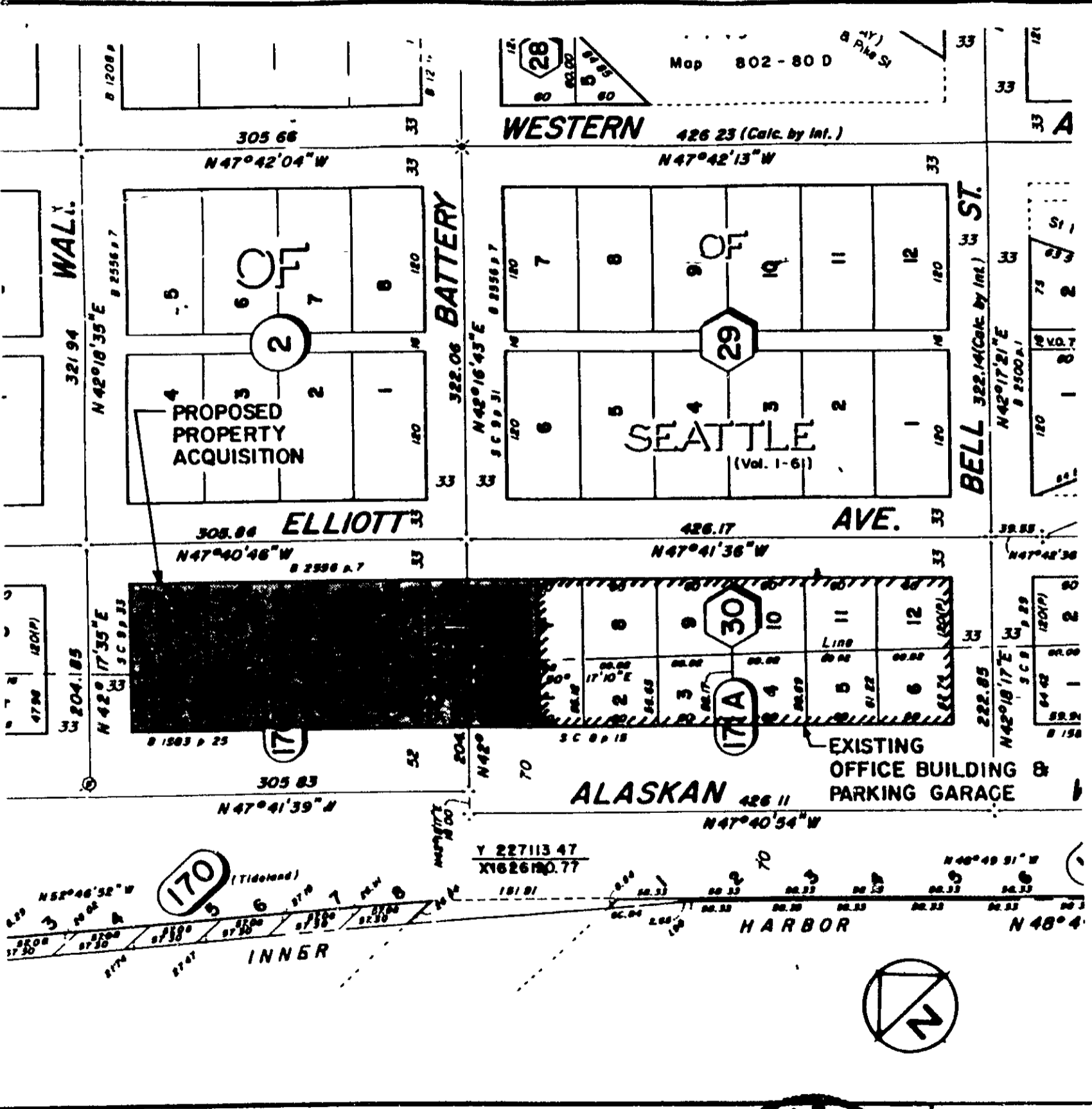
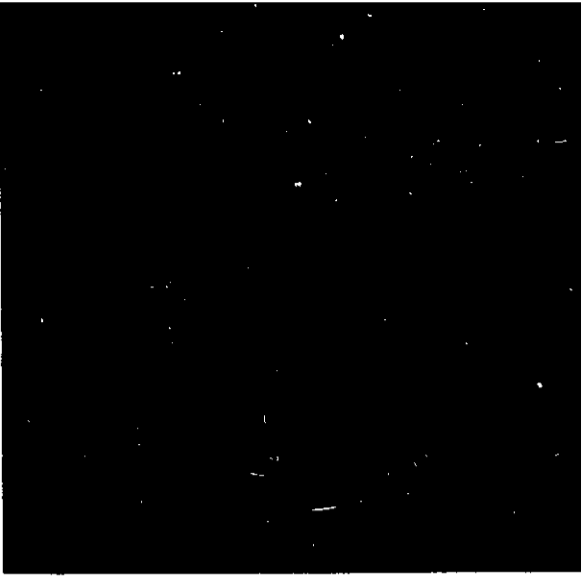
ADOPTED by the Port Commission of the Port of Seattle at a meeting held this 26th day of June, 1990, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

Patricia Davis

Gary Grant

Paul Selby

Port Commissioners



THAT PORTION OF SEATTLE, THE NORTHWEST KNOWN AS BEL ACCORDING TO PAGE 29, IN K OF THE FIRST OFF BY WM. DENNY'S FIRST PLAT THEREOF COUNTY, WASHI 4, BLOCK 170 OFFICIAL MAP: PUBLIC LANDS ADJOINING, AS DESCRIBED AS

BEGINNING AT SOUTH 47°40' AND ITS EXTEN: THE NORTHERLY 30 AND SAID 23.46 FEET S OF SAID BLOCK SOUTHWESTERLY WEST ALONG SA AND THE SOUTH 329.19 FEET THENCE NORTH SAID BLOCK 1' POINT OF BEGI

(ALL BEARING



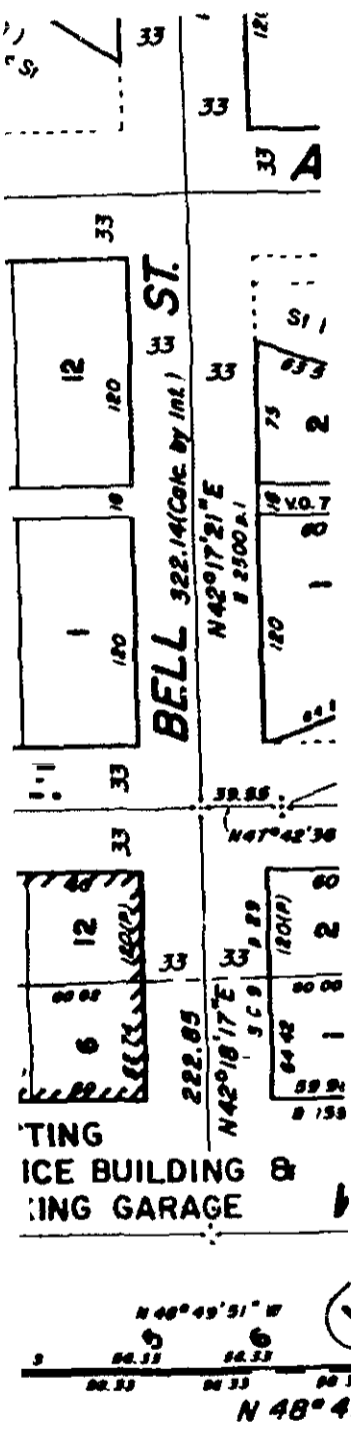
P O R	
PROJECT ENGR JIM BOYD	SCALE 1" = 100'
DESIGNER	DATE 6 - 8 - 90
DRAWN BY R. SHRAUNER	CHECKED BY
APPROVED BY <i>William T. White</i>	

**PIER 66
RESOLUTION 3064
PROPOSED PROPERTY ACQUISITION**

THAT PORTION OF LOTS 5, 6, 7 AND 8, BLOCK 1, PORTION OF THE TOWN OF SEATTLE, AS LAID OUT ON THE LAND CLAIM OF WM. N. BELL, AND THE NORTHWESTERN EXTREMITY OF THE CLAIM OF A. A. DENNY (COMMONLY KNOWN AS BELL & DENNY'S ADDITION TO THE CITY OF SEATTLE), ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 1 OF PLATS, PAGE 29, IN KING COUNTY, WASHINGTON, AND LOT 7, BLOCK 30, A PLAT OF THE FIRST ADDITION TO THAT PART OF THE TOWN OF SEATTLE LAID OFF BY WM. N. BELL AND A. A. DENNY (COMMONLY KNOWN AS BELL & DENNY'S FIRST ADDITION TO THE CITY OF SEATTLE) ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 1 OF PLATS, PAGE 61, IN KING COUNTY, WASHINGTON, AND LOT 1, BLOCK 171A AND LOTS 1, 2, 3 AND 4, BLOCK 170B, MAP OF SEATTLE TIDE LANDS, AS SHOWN ON THE OFFICIAL MAPS ON FILE IN THE OFFICE OF THE COMMISSIONER OF PUBLIC LANDS AT OLYMPIA, WASHINGTON AND VACATED BATTERY STREET ADJOINING, AS VACATED BY CITY OF SEATTLE ORDINANCE NO. 84697, DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST NORTHERLY CORNER OF SAID BLOCK 1; THENCE SOUTH 47°40'46" EAST ALONG THE NORTHEASTERLY LINE OF SAID BLOCK AND ITS EXTENSION 272.80 FEET; THENCE SOUTH 47°41'36" EAST ALONG THE NORTHERLY EXTENSION OF THE NORTHEASTERLY LINE OF SAID BLOCK 30 AND SAID NORTHEASTERLY LINE 56.46 FEET TO A POINT WHICH IS 23.46 FEET SOUTHEASTERLY FROM THE MOST NORTHERLY CORNER OF LOT 7 OF SAID BLOCK 30; THENCE SOUTH 42°19'35" WEST 119.79 FEET TO THE SOUTHWESTERLY LINE OF SAID BLOCK 171A; THENCE NORTH 47°41'33" WEST ALONG SAID SOUTHWESTERLY LINE, ITS NORTHWESTERLY EXTENSION AND THE SOUTHWESTERLY LINE OF SAID BLOCK 170B, A DISTANCE OF 329.19 FEET TO THE MOST WESTERLY CORNER OF SAID BLOCK 170B; THENCE NORTH 42°17'30" EAST ALONG THE NORTHWESTERLY LINES OF SAID BLOCK 170B AND BLOCK 1, A DISTANCE OF 119.85 FEET TO THE POINT OF BEGINNING.

(ALL BEARING AS PER CITY OF SEATTLE LAMBERT GRID)



P O R T O F S E A T T L E

PROJECT ENGR JIM BOYD	SCALE 1" = 100'
DESIGNER	DATE 6 - 8 - 90
DRAWN BY R SHRAUNER	CHECKED BY
APPROVED BY <i>William T. White</i>	

**MARINE FACILITIES
PIER 66 RESOLUTION 3064
PROPOSED PROPERTY ACQUISITION
2428 ALASKAN WAY - EXHIBIT 'A'**

WORK ORDER NO H - 0035
CONSULTANTS NO
PORT OF SEATTLE NO PM - 66 - 9