

## RESOLUTION NO. 54.

A RESOLUTION of the Port Commission of the Port of Seattle authorizing and directing the President and Secretary of the Commission, on behalf of and in the name of the Port of Seattle, to enter into a contract with the American-Hawaiian Steamship Company of New Jersey for a ten year lease of a part of the East Waterway improvement.

WHEREAS, after negotiation between the port commission of the Port of Seattle and the representatives of the American-Hawaiian Steamship Company of New Jersey, an agreement has been reached between them for the leasing by the Port of Seattle to said company of the northerly one hundred and eight feet of the East Waterway Improvement, the said distance measured at right angles to the northerly boundary line of block three hundred and seventy two, Seattle Tide Lands, and the port commission and said company have agreed upon the terms of a lease to be executed upon certain contingencies, and the terms of said agreement have been reduced to writing under this date, in two parts, to-wit:

1st. An agreement, in duplicate, between the Port of Seattle and the said company, whereby the Port of Seattle agrees to execute the said lease on its part, and the said company agrees also to execute said lease on its part, the agreement of the Port of Seattle being subject to two contingencies, to-wit: first, the port commission being able to make sale at a price satisfactory to it of bonds in the sum of eight hundred and fifty thousand dollars which it is proposing to issue and sell in order to procure the funds with which to acquire the land and construct the improvement known as the East Waterway Improvement; and, second, the port commission being able to secure satisfactory contract for the necessary dredging and construction work of the East Waterway Improvement at a price within the funds available for that purpose, and the said company being privileged to refuse to execute said lease on its part unless demand for such execution shall have been made upon it by the port commission on or before October 2, 1912.

2nd. The lease itself in duplicate, one of which is attached to each copy of said agreement, therein referred to and by such reference made part thereof.

WHEREFORE, be it Resolved by the Port Commission of the Port of Seattle, as follows:

Section 1. The president of the port commission of the Port of Seattle is hereby authorized and directed to execute said agreement for lease and the duplicate thereof in the name of the port commission, by himself as president thereof, ~~by himself as president thereof~~, and the secretary of the port commission is hereby authorized and directed to sign said agreement for lease and the duplicate thereof as secretary of the port commission, and affix thereto the seal of the port commission; and that when said agreement for lease (with duplicate originals of the proposed lease attached) shall have been so executed in duplicate, both said duplicate originals thereof be delivered to the said American- Hawaiian Steamship Company of New Jersey for execution on its part; and that when duly executed by both parties, one copy thereof be retained by the said company and one by the port commission.

ADOPTED by the port commission of the Port of Seattle this 20th day of June, 1912, and signed by its proper officers in open session on the same day in authentication of its passage.

*M. Hutchinson*  
President of the Port Commission  
of the Port Seattle

ATTEST:

*Robert Bridges*  
Secretary of the Port Commission  
of the Port of Seattle.