

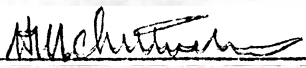
## RESOLUTION NO. 74

A Resolution of the Port Commission of the Port of Seattle extending the time provided in paragraph 42 of the proposed lease of the Port of Seattle to the Pacific Terminal Company and the Pacific Buildings Company, executed by the Port Commission on August 23, 1912.

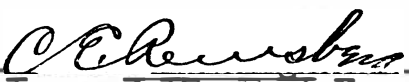
BE IT RESOLVED BY THE PORT COMMISSION OF THE PORT OF SEATTLE,  
as follows:

Section 1. That the time provided in paragraph 42 of that certain lease of the Harbor Island Improvement, entered into by the Port of Seattle on the twenty-third day of August, 1912, to the Pacific Terminal Company, to which lease a corporation known as the Pacific Buildings Company is to be a party, said time being the time provided for the execution of said lease by the lessee and the Pacific Buildings Company, be and is hereby extended to and including the tenth day after the Port Commission shall have succeeded in selling one million dollars (\$1,000,000.00), face value, of the bonds voted for that improvement, and shall have made delivery of any portion thereof: Provided, however, that this extension is upon the condition which is of the essence of it, that on or before that time the Pacific Terminal Company and the Pacific Buildings Company must have furnished proof to the satisfaction of the Port Commission of the Port of Seattle that said companies and each of them then possess financial ability to an extent satisfactory to the Port Commission for the carrying out of their respective obligations by and under said lease.

ADOPTED by the Port Commission of the Port of Seattle in open session, this 31st day of October, 1912, and signed in open session on the same day by its proper officers in authentication of its passage.

  
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President of the Port Commission  
of the Port of Seattle.

ATTEST:

  
\_\_\_\_\_  
Secretary of the Port Commission  
of the Port of Seattle.