

RESOLUTION NO.153

A RESOLUTION of the Port Commission of the Port of Seattle, making, determining, and deciding the amount of taxes to be levied upon the current assessment rolls to provide the necessary expenses of the Port of Seattle from January 1, 1914, to December 31, 1914, inclusive.

WHEREAS, the Port Commission of the Port of Seattle on the 30th day of August, 1913, adopted an estimate for the Port of Seattle from January 1, 1914, to December 31, 1914, inclusive, in detail, as required by law, and thereafter made publication of same and gave notice of the 6th day of October, 1913, as the date that any tax payers might appear to be heard in favor of or against any items shown in said estimate, and,

WHEREAS, a public hearing of said estimate was held in the offices of the Port Commission in compliance with said notice in Seattle, King County, Washington, on the 6th day of October, 1913, at 2:00 P.M., when and where tax payers in attendance at said meeting were heard in favor of or against the items in said proposed tax levy;

NOW, THEREFORE, BE IT RESOLVED BY THE PORT COMMISSION OF THE PORT OF SEATTLE, as follows:

Section 1. That the following be, and hereby is made, determined, and decided to be the budget of the expense of the Port of Seattle from January 1, 1914, to December 31, 1914, inclusive, to-wit:

Office Rent		\$3,500.00
Office Supplies and Furniture		3,500.00
Engineering Instruments		750.00
Blue-printing		1,500.00
Court and Legal Expenses		800.00
Election December 1914		5,000.00
Special Assessment Whatcom Ave.		11,500.00
Regular Salaries	<u>Per Month</u>	
1 Assistant Secretary	\$250.00	3,000.00
1 Auditor	200.00	2,400.00
3 Stenographers	75.00 ea.	2,700.00
2 Clerks	75.00 ea.	1,800.00
1 Chauffeur	75.00	900.00
1 Chief Engineer	325.00	3,900.00
1 Asst. Engineer	200.00	2,400.00
1 General Designing Engineer	200.00	2,400.00
1 Engineer Structural Designing	200.00	2,400.00
1 Electrical Engineer	150.00	1,800.00
5 Draftsmen	Av. 125.00 ea.	7,500.00
8 Draftsmen	Av. 100.00 ea.	9,600.00
Counsel	600.00	7,200.00

Resolution No.153--2.

Architectural Services, surveys and examinations, boat hire, consultation, property appraisals, terminal railway investigation, collection and publication of data, and miscellaneous engineering expenses	\$20,000.00
Operating Lake Washington Ferry	20,000.00
Operating other Properties	10,000.00
Incidentals and contingencies.	12,495.00
Total	<u>\$137,045.00</u>

INTEREST AND BOND PAYMENTS

		Amount to	Improvement
		be levied	
<u>SALMON BAY IMPROVEMENT</u>			
Bond issue, Jan. 1, 1913	\$350,000		
Bonds maturing Jan. 1, 1914	3,000		
	<u>347,000</u>		
Interest due July 1, 1914	\$7,807.50		
Interest due Jan. 1, 1915	7,807.50		Salmon Bay
Bonds to be redeemed	<u>4,000.00</u>	\$19,615.00	

CENTRAL WATERFRONT IMPROVEMENT

Bond issue Jan. 1, 1913	\$150,000		
Bonds maturing Jan. 1, 1914	3,000		
	<u>147,000</u>		
Interest due July 1, 1914	3,307.50		
Interest due Jan. 1, 1915	3,307.50		Central
Bonds to be redeemed Jan. 1, 1915	<u>4,000.00</u>	\$10,615.00	Waterfront

EAST WATERWAY IMPROVEMENT

Bond issue Jan. 1, 1913	\$500,000		
Bonds maturing Jan. 1, 1914	6,000		
	<u>494,000</u>		
Interest due July 1, 1914	\$11,115.00		
Interest due Jan. 1, 1915	11,115.00		East
Bonds to be redeemed Jan. 1, 1915	<u>5,000.00</u>	\$27,230.00	Waterway
Bond issue May 1, 1913	\$150,000		
Interest due May 1, 1914	3,375.00		
Bonds to be redeemed May 1, 1914	1,000.00		East
Interest due Nov.1, 1914	<u>3,352.50</u>	\$ 7,727.50	Waterway
Proposed issue Sept. 1, 1913	\$1,000,000		
Interest due March 1, 1914	25,000.00		East
Interest due Sept.1, 1914	25,000.00		
Bonds to be redeemed Sept.1, 1914	<u>10,000.00</u>	\$60,000.00	Waterway No.2

WEST SEATTLE FERRY IMPROVEMENT

Proposed issue Oct. 1, 1913	\$200,000		
Interest April 1, 1914	5,000.00		
Interest Oct. 1, 1914	5,000.00		West Seattle
Bonds to be redeemed Oct. 1, 1914	<u>2,000.00</u>	\$12,000.00	Ferry

EAST WATERWAY IMPROVEMENT NO.2

Proposed bond issue Jan.1, '14	\$1,000,000		
Interest due July 1, 1914	25,000.00		East
Interest Jan. 1, 1915	25,000.00		Waterway
Bonds to be redeemed Jan. 1, 1915	<u>10,000.00</u>	\$60,000.00	No.2
Proposed issue Apl.1, '14	\$1,000,000		East
Interest Oct.1, 1914	25,000.00	\$25,000.00	Waterway
		<u>222,187.50</u>	No.2

Resolution No.153--3.

BONDS PREPARED AND TO BE SOLD

SMITH'S COVE IMPROVEMENT

			To be levied Improvement
			\$222,187.50
Issue May 1, 1913	\$400,000		
Interest due May 1, 1914		\$9,000.00	Smith's
Bonds to be redeemed May 1, 1914		4,000.00	Cove
Interest due Nov.1, 1914		<u>8,910.00</u>	21,910.00

EAST WATERWAY IMPROVEMENT

Issue May 1, 1913	\$200,000		
Interest due May 1, 1914		4,500.00	
Bonds to be redeemed May 1, 1914		1,000.00	East
Interest due Nov.1, 1914		<u>4,477.50</u>	\$ 9,977.50 Waterway

CENTRAL WATERFRONT IMPROVEMENT

Issue July 1, 1913	\$200,000		
Interest due July 1, 1914		4,500.00	
Bonds to be redeemed July 1, 1914		2,000.00	Central
Interest due Jan. 1, 1915		<u>4,455.00</u>	\$10,955.00 Waterfront

LAKE WASHINGTON IMPROVEMENT

Issue July 1, 1915	\$150,000		
Interest due July 1, 1914		3,375.00	
Bonds to be redeemed July 1, 1914		1,000.00	Lake
Interest due Jan.1, 1915		<u>3,352.50</u>	7,727.50 Washington

BONDS NOT YET PREPARED BUT TO BE SOLD
PRIOR TO APRIL 1, 1914.

SMITH'S COVE IMPROVEMENT

Interest for one year on \$600,000	\$27,000.00		Smith's
Bonds maturing 1 year after issue	<u>6,000.00</u>	\$33,000.00	Cove

CENTRAL WATERFRONT IMPROVEMENT

Interest for 1 year on \$400,000	18,000.00		Central
Bonds due 1 year after issue	<u>3,000.00</u>	\$21,000.00	Waterfront
		\$326,757.50	
Exchange 1/8 of 1 Per Cent		408.50	
Less unused portion of Bond Redemption fund levied and collected on 1912		<u>\$327,166.00</u>	
Tax Rolls		80,000.00	
Total Bond Redemption Fund		\$247,166.00	
Brought Forward General Fund		137,045.00	
Estimate \$384,611.00 Total to be levied		<u>\$ 384,211.00</u>	

and there be and is hereby levied for the purposes of the Port of Seattle the specific sums herein mentioned, being a total of Three Hundred eighty-four thousand Two Hundred eleven Dollars (\$384,211.00).

ADOPTED by the Port Commission of the Port of Seattle this 6 day of October, 1913, and signed by its proper officers in open session in authentication of its passage on the same date.

ATTEST:

C. E. Reuben
Secretary of Port Commission
of the Port of Seattle.

M. H. Hutchinson
President of Port Commission
of the Port of Seattle.

Compared
J. H. & J. P.

C.K.